

2015 Finances

The financial figures for the book year 2015 have not yet been verified by our accountant and formally we cannot publish them yet. Nevertheless we feel confident that our strong growth has continued. The total turnover will be close to 500,000 euros and the upward trend that began at the end of 2014 has ensured that earlier losses have been turned into a break even result over 2015. Both our income and spending over 2015 are approximately 500,000 euros and the result will be close to zero.

In as far as it is possible to say anything about the financial result for the year 2016, we are reasonably optimistic. In any case, growth has continued and the challenge we face will be to make sure we receive project funding on time on one hand, and to make sure spending on projects does not exceed the available funds on the other hand. This is not just a question of project planning and cost control, it will also require strict liquidity planning. We are working hard to create a system which can keep up with the rapid growth of the PSF and which can continue to meet the administrative demands of an increasingly complex organisation.

Dieter Croese
Treasurer

A handwritten signature in dark ink, appearing to read 'Dieter Croese', written in a cursive style.

Amsterdam, May 25th 2016